



International Coffee Organization  
Organización Internacional del Café  
Organização Internacional do Café  
Organisation Internationale du Café

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## LETTER FROM THE EXECUTIVE DIRECTOR

### COFFEE MARKET REPORT

June 2007

Coffee prices remained firm during the month of June, with a further significant rise in Robusta prices. The monthly average of the 2<sup>nd</sup> and 3<sup>rd</sup> positions for Robusta prices on the London futures market (LIFFE) reached 84.82 US cents/lb, the highest level recorded since June 1997. As indicated in my previous report, the current behaviour of Robusta prices is attributable mainly to problems relating to the availability of average quality supplies used in blends, which are in ever-increasing demand on the part of roasters, particularly in the United States. In fact, although there is a significant volume of Robustas from Vietnam, part of these coffees do not fully meet the quality standards required for the preparation of blends. The Vietnamese Government has announced new measures to control the quality of coffee exports. In the case of Arabicas, prices rose only slightly. Adjustments to Brazilian stocks and estimates of the 2007/08 crop did not have a notable impact on the behaviour of prices. Following a detailed survey of warehouses in private sector hands, the Brazilian coffee authorities revised the figure for closing stocks as at 31 March 2007 to 19.4 million bags which includes 17.6 million bags in the private sector and 1.8 in the public sector. All coffee exports for the first eight months of coffee year 2006/07 (October 2006 – May 2007) amounted to 65.87 million bags, an increase of 16.5% compared to the levels recorded for the same period in coffee year 2005/06.

#### Price movements

Coffee price levels were relatively firm in June. The monthly average of the **ICO composite indicator price** reached 107.03 US cents/lb, an increase of 6.93% compared to its level in May (Table 1). All four groups of coffee recorded price increases compared to their May levels. It is worth noting the particular situation of Robusta prices, which continue to maintain a firm upward trend, reducing the differential with Other Mild Arabicas by 41.3% in relation to the figure for January 2007. Graph 1 shows changes in the ICO daily composite indicator price since 1 June 2006<sup>1</sup>.

Graphs 2 to 5 show changes in daily indicator prices for the four groups of coffee since 2 April 2007.

**Graph 1: Daily composite indicator price  
1 June 2006 – 12 July 2007**



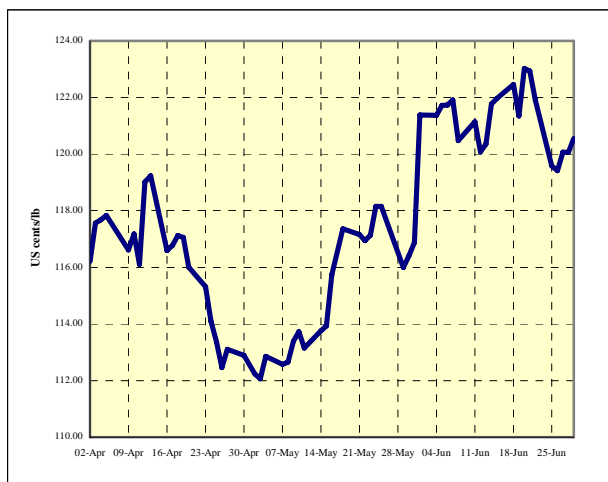
<sup>1</sup> The price recorded on 12 July was 105.56 US cents/lb.

**Table 1: ICO daily indicator prices and futures prices (US cents/lb) – June 2007**

|  | <b>ICO composite</b> | <b>Colombian Milds</b> | <b>Other Milds</b> | <b>Brazilian Naturals</b> | <b>Robustas</b> | <b>New York*</b> | <b>London*</b> |
|--|----------------------|------------------------|--------------------|---------------------------|-----------------|------------------|----------------|
| <b>Jun-07</b>                                      |                      |                        |                    |                           |                 |                  |                |
| 01-Jun   | 105.07               | 121.38                 | 119.90             | 107.12                    | 86.61           | 121.90           | 80.78          |
| 04-Jun   | 106.40               | 121.37                 | 120.09             | 108.32                    | 89.37           | 119.83           | 81.28          |
| 05-Jun   | 107.03               | 121.72                 | 120.62             | 108.37                    | 90.66           | 121.15           | 82.58          |
| 06-Jun   | 107.11               | 121.73                 | 120.39             | 107.99                    | 91.40           | 121.17           | 83.85          |
| 07-Jun   | 108.05               | 121.91                 | 120.83             | 108.42                    | 93.42           | 121.50           | 85.28          |
| 08-Jun   | 106.49               | 120.48                 | 119.48             | 107.35                    | 91.23           | 119.70           | 84.55          |
| 11-Jun   | 107.93               | 121.14                 | 119.69             | 107.63                    | 94.83           | 120.15           | 86.82          |
| 12-Jun   | 106.51               | 120.08                 | 118.31             | 106.50                    | 93.00           | 118.17           | 85.21          |
| 13-Jun   | 106.90               | 120.35                 | 118.63             | 106.43                    | 93.88           | 119.25           | 86.05          |
| 14-Jun   | 107.27               | 121.76                 | 119.91             | 107.43                    | 92.66           | 119.10           | 84.73          |
| 15-Jun   | 107.45               | 121.97                 | 120.10             | 107.52                    | 92.92           | 119.08           | 84.94          |
| 18-Jun   | 107.77               | 122.46                 | 120.49             | 108.00                    | 92.99           | 118.85           | 84.87          |
| 19-Jun   | 107.03               | 121.35                 | 119.28             | 107.03                    | 92.92           | 117.72           | 84.78          |
| 20-Jun   | 108.70               | 123.03                 | 120.86             | 108.37                    | 94.94           | 119.20           | 86.70          |
| 21-Jun   | 109.03               | 122.94                 | 120.83             | 109.00                    | 95.42           | 118.55           | 87.23          |
| 22-Jun   | 108.02               | 121.92                 | 119.60             | 107.81                    | 94.71           | 117.22           | 86.55          |
| 25-Jun   | 106.21               | 119.58                 | 117.14             | 106.00                    | 93.57           | 113.00           | 85.48          |
| 26-Jun   | 106.24               | 119.42                 | 117.23             | 105.95                    | 93.68           | 113.82           | 85.59          |
| 27-Jun   | 105.93               | 120.07                 | 117.21             | 105.82                    | 92.67           | 114.10           | 84.46          |
| 28-Jun   | 106.08               | 120.06                 | 117.45             | 106.12                    | 92.67           | 114.50           | 84.64          |
| 29-Jun   | 106.41               | 120.56                 | 117.85             | 106.57                    | 92.78           | 114.70           | 84.91          |
| <b>Jun-07</b>                                      | <b>107.03</b>        | <b>121.20</b>          | <b>119.33</b>      | <b>107.32</b>             | <b>92.68</b>    | <b>118.22</b>    | <b>84.82</b>   |
| <b>2006</b>  |                      |                        |                    |                           |                 |                  |                |
| June   | 86.04                | 105.83                 | 103.15             | 93.27                     | 60.23           | 100.55           | 53.12          |
| July   | 88.57                | 107.85                 | 105.00             | 94.56                     | 64.49           | 101.99           | 57.14          |
| August   | 95.78                | 114.14                 | 111.73             | 100.37                    | 73.59           | 110.54           | 63.01          |
| September  | 95.98                | 111.88                 | 109.83             | 99.53                     | 77.11           | 108.57           | 67.49          |
| October  | 95.53                | 112.67                 | 110.63             | 99.23                     | 75.17           | 109.74           | 66.81          |
| November   | 103.48               | 123.95                 | 122.27             | 110.04                    | 76.79           | 120.99           | 69.02          |
| December   | 108.01               | 131.41                 | 128.44             | 117.36                    | 76.67           | 128.96           | 68.60          |
| <b>2007</b>  |                      |                        |                    |                           |                 |                  |                |
| January  | 105.81               | 126.07                 | 124.53             | 112.50                    | 79.13           | 123.76           | 71.10          |
| February   | 104.18               | 123.82                 | 122.03             | 110.03                    | 79.08           | 119.74           | 71.09          |
| March  | 100.09               | 118.33                 | 117.08             | 104.91                    | 77.00           | 114.38           | 69.16          |
| April  | 99.30                | 116.11                 | 114.60             | 102.22                    | 79.58           | 112.29           | 72.03          |
| May  | 100.09               | 115.01                 | 113.24             | 101.49                    | 83.91           | 111.28           | 76.26          |
| June   | 107.03               | 121.20                 | 119.33             | 107.32                    | 92.68           | 118.22           | 84.82          |
| <b>annual averages</b>                             |                      |                        |                    |                           |                 |                  |                |
| 2000   | 64.24                | 102.60                 | 87.07              | 79.86                     | 41.41           | 94.58            | 40.11          |
| 2001   | 45.59                | 72.05                  | 62.28              | 50.70                     | 27.55           | 58.86            | 23.92          |
| 2002   | 47.74                | 64.91                  | 61.54              | 45.25                     | 30.02           | 57.02            | 25.88          |
| 2003   | 51.91                | 65.33                  | 64.20              | 50.31                     | 36.95           | 65.24            | 34.11          |
| 2004   | 62.15                | 81.44                  | 80.47              | 68.97                     | 35.99           | 79.53            | 32.84          |
| 2005   | 89.36                | 115.73                 | 114.86             | 102.29                    | 50.55           | 111.38           | 46.80          |
| 2006   | 95.75                | 116.80                 | 114.40             | 103.92                    | 67.55           | 112.30           | 59.77          |
| <b>% variation between Jun-07 and May-07</b>       |                      |                        |                    |                           |                 |                  |                |
|  | 6.93                 | 5.39                   | 5.38               | 5.75                      | 10.45           | 6.24             | 11.23          |
| <b>% variation between Jun-07 and Jun-06</b>       |                      |                        |                    |                           |                 |                  |                |
|  | 24.40                | 14.53                  | 15.68              | 15.07                     | 53.88           | 17.58            | 59.68          |
| <b>% variation between Jun-07 and 2006 average</b> |                      |                        |                    |                           |                 |                  |                |
|  | 11.79                | 3.77                   | 4.31               | 3.27                      | 37.20           | 5.27             | 41.91          |

\*Averages of 2<sup>nd</sup> and 3<sup>rd</sup> positions

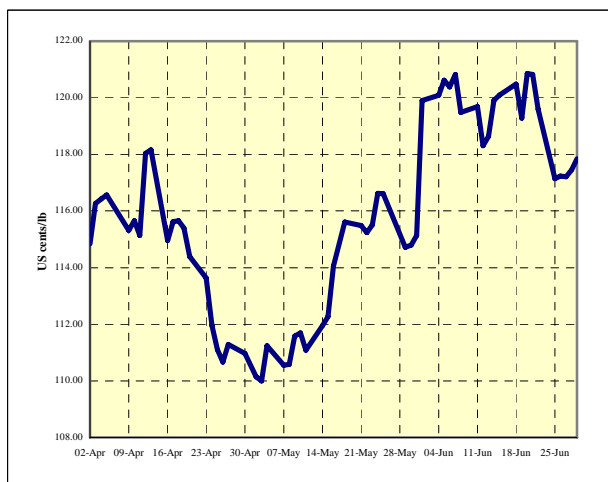
**Graph 2: Daily indicator prices for Colombian Milds 2 April – 29 June 2007**



**Graph 4: Daily indicator prices for Brazilian Naturals 2 April – 29 June 2007**



**Graph 3: Daily indicator prices for Other Milds 2 April – 29 June 2007**



**Graph 5: Daily indicator prices for Robustas 2 April – 29 June 2007**



**Market fundamentals**

Crop year 2007/08 has already begun, notably in Brazil and Indonesia. The estimates of the Brazilian authorities indicate a production level of around 32.1 million bags, comprising 22.3 million bags of Arabicas and 9.8 million bags of Robustas. Arabica production will be more than 32% below the level in crop year 2006/07 on account of the bi-annual cycle

that characterizes Brazilian production. I am maintaining my estimate of 112 million bags for **world production** in crop year 2007/08.

In the case of crop year 2006/07, total production should be in the region of 121.6 million bags (Table 2).

**Table 2: Production in selected exporting countries**

| Crop year commencing                | 2003           | 2004           | 2005           | 2006           | % change 2005-2006 |
|-------------------------------------|----------------|----------------|----------------|----------------|--------------------|
| <b>TOTAL</b>                        | <b>103 732</b> | <b>115 945</b> | <b>110 348</b> | <b>121 601</b> | <b>10.20</b>       |
| <i>Africa</i>                       | <i>13 875</i>  | <i>14 874</i>  | <i>13 730</i>  | <i>14 547</i>  | <i>5.95</i>        |
| Cameroon                            | 900            | 727            | 849            | 750            | -11.62             |
| Côte d'Ivoire                       | 2 689          | 2 328          | 2 369          | 2 482          | 4.75               |
| Ethiopia                            | 3 874          | 5 000          | 4 527          | 5 000          | 10.44              |
| Kenya                               | 673            | 756            | 685            | 817            | 19.13              |
| Tanzania                            | 612            | 763            | 721            | 750            | 4.07               |
| Uganda                              | 2 599          | 2 593          | 2 159          | 2 350          | 8.86               |
| Others                              | 2 528          | 2 708          | 2 420          | 2 399          | -0.85              |
| <i>Arabicas</i>                     | <i>6 468</i>   | <i>8 171</i>   | <i>6 875</i>   | <i>7 682</i>   | <i>11.74</i>       |
| <i>Robustas</i>                     | <i>7 407</i>   | <i>6 703</i>   | <i>6 855</i>   | <i>6 865</i>   | <i>0.15</i>        |
| <i>Asia &amp; Oceania</i>           | <i>28 761</i>  | <i>28 813</i>  | <i>29 711</i>  | <i>29 742</i>  | <i>0.11</i>        |
| India                               | 4 508          | 4 672          | 4 617          | 4 750          | 2.87               |
| Indonesia                           | 6 571          | 7 536          | 8 659          | 6 973          | -19.47             |
| Papua New Guinea                    | 1 155          | 998            | 1 268          | 781            | -38.45             |
| Thailand                            | 827            | 884            | 999            | 975            | -2.44              |
| Vietnam                             | 15 231         | 14 174         | 13 499         | 15 500         | 14.82              |
| Others                              | 470            | 548            | 668            | 763            | 14.23              |
| <i>Arabicas</i>                     | <i>3 618</i>   | <i>3 573</i>   | <i>3 751</i>   | <i>3 151</i>   | <i>-16.01</i>      |
| <i>Robustas</i>                     | <i>25 144</i>  | <i>25 240</i>  | <i>25 959</i>  | <i>26 591</i>  | <i>2.43</i>        |
| <i>Mexico &amp; Central America</i> | <i>16 774</i>  | <i>15 816</i>  | <i>17 135</i>  | <i>16 175</i>  | <i>-5.60</i>       |
| Costa Rica                          | 1 783          | 1 887          | 1 778          | 1 795          | 0.98               |
| El Salvador                         | 1 477          | 1 437          | 1 502          | 1 242          | -17.31             |
| Guatemala                           | 3 610          | 3 703          | 3 676          | 3 817          | 3.85               |
| Honduras                            | 2 968          | 2 575          | 3 204          | 2 700          | -15.74             |
| Mexico                              | 4 200          | 3 867          | 4 000          | 4 200          | 5.01               |
| Nicaragua                           | 1 547          | 1 130          | 1 718          | 1 275          | -25.79             |
| Others                              | 1 189          | 1 216          | 1 258          | 1 146          | -8.92              |
| <i>Arabicas</i>                     | <i>16 753</i>  | <i>15 799</i>  | <i>17 000</i>  | <i>16 042</i>  | <i>-5.64</i>       |
| <i>Robustas</i>                     | <i>21</i>      | <i>17</i>      | <i>136</i>     | <i>133</i>     | <i>-1.74</i>       |
| <i>South America</i>                | <i>44 322</i>  | <i>56 442</i>  | <i>49 772</i>  | <i>61 137</i>  | <i>22.83</i>       |
| Brazil                              | 28 820         | 39 272         | 32 944         | 42 512         | 29.04              |
| Colombia                            | 11 197         | 12 033         | 12 329         | 12 200         | -1.04              |
| Ecuador                             | 766            | 938            | 1 138          | 1 172          | 2.96               |
| Others                              | 3 539          | 4 199          | 3 361          | 5 253          | 56.27              |
| <i>Arabicas</i>                     | <i>35 446</i>  | <i>48 699</i>  | <i>40 104</i>  | <i>51 327</i>  | <i>27.99</i>       |
| <i>Robustas</i>                     | <i>8 876</i>   | <i>7 743</i>   | <i>9 668</i>   | <i>9 810</i>   | <i>1.46</i>        |
| <b>TOTAL</b>                        | <b>103 732</b> | <b>115 945</b> | <b>110 348</b> | <b>121 601</b> | <b>10.20</b>       |
| Colombian Milds                     | 12 250         | 13 345         | 13 461         | 13 482         | 0.15               |
| Other Milds                         | 25 134         | 25 216         | 25 249         | 26 258         | 4.00               |
| Brazilian Naturals                  | 24 901         | 37 681         | 29 021         | 38 462         | 32.53              |
| Robustas                            | 41 447         | 39 703         | 42 618         | 43 399         | 1.83               |
| <i>Arabicas</i>                     | <i>62 284</i>  | <i>76 242</i>  | <i>67 730</i>  | <i>78 202</i>  | <i>15.46</i>       |
| <i>Robustas</i>                     | <i>41 447</i>  | <i>39 703</i>  | <i>42 618</i>  | <i>43 399</i>  | <i>1.83</i>        |
| <b>TOTAL</b>                        | <b>100.00</b>  | <b>100.00</b>  | <b>100.00</b>  | <b>100.00</b>  |                    |
| Colombian Milds                     | 11.81          | 11.51          | 12.20          | 11.09          |                    |
| Other Milds                         | 24.23          | 21.75          | 22.88          | 21.59          |                    |
| Brazilian Naturals                  | 24.01          | 32.50          | 26.30          | 31.63          |                    |
| Robustas                            | 39.96          | 34.24          | 38.62          | 35.69          |                    |
| <i>Arabicas</i>                     | <i>60.04</i>   | <i>65.76</i>   | <i>61.38</i>   | <i>64.31</i>   |                    |
| <i>Robustas</i>                     | <i>39.96</i>   | <i>34.24</i>   | <i>38.62</i>   | <i>35.69</i>   |                    |

In thousand bags

**Exports** during May 2007 totalled 8.90 million bags, bringing cumulative exports for the first eight months of coffee year 2006/07 (October 2006 – May 2007) to 65.87 million bags, an increase of 16.49% compared to the same period in coffee year 2005/06. Robusta exports increased substantially during this period, totalling 23.90 million bags compared to 18.62 million bags for the same period in coffee year 2005/06, an increase of 28.35%. Arabica exports increased by only 10.68%, from 37.92 million bags for the first eight months of coffee year 2005/06 to 41.97 million bags for the same period in 2006/07 (Table 3).

**Table 3: Exports October – May (2005/06 and 2006/07)**

|                    | 2005/06      | 2006/07      | % variation  |
|--------------------|--------------|--------------|--------------|
| <b>TOTAL</b>       | <b>56.54</b> | <b>65.87</b> | <b>16.49</b> |
| Colombian Milds    | 7.87         | 8.14         | 3.48         |
| Other Milds        | 12.73        | 13.71        | 7.70         |
| Brazilian Naturals | 17.32        | 20.11        | 16.13        |
| Robustas           | 18.62        | 23.90        | 28.35        |
| Arabicas           | 37.92        | 41.97        | 10.68        |
| Robustas           | 18.62        | 23.90        | 28.35        |

In million bags

Concerning stocks in Brazil I have received official information on data published by CONAB, the specialized agency of the Ministry of Agriculture, which has recently carried out a detailed survey of stocks held in the private sector in order to estimate the volume of opening stocks for crop year 2007/08. This constitutes a substantial correction to previous assessments. Table 4 shows revised figures of stocks as at 31 March 2007 as well as production, domestic consumption and exports since crop year 2000/01.

**Table 4: Brazil: stocks, production, domestic consumption and exports Crop years 2000/01 to 2007/08**

| Crop year | Gross opening stocks | Total production | Domestic consumption | Total exports |
|-----------|----------------------|------------------|----------------------|---------------|
| 2000/01   | 43 762               | 31 111           | 13 000               | 18 578        |
| 2001/02   | 43 295               | 31 308           | 13 490               | 23 810        |
| 2002/03   | 37 303               | 48 480           | 13 750               | 29 751        |
| 2003/04   | 42 292               | 28 820           | 14 200               | 24 864        |
| 2004/05   | 32 056               | 39 272           | 14 950               | 27 463        |
| 2005/06   | 28 923               | 32 944           | 15 600               | 25 033        |
| 2006/07   | 21 240               | 42 513           | 16 000               | 28 379        |
| 2007/08*  | 19 395               | 32 065           | 16 500               |               |

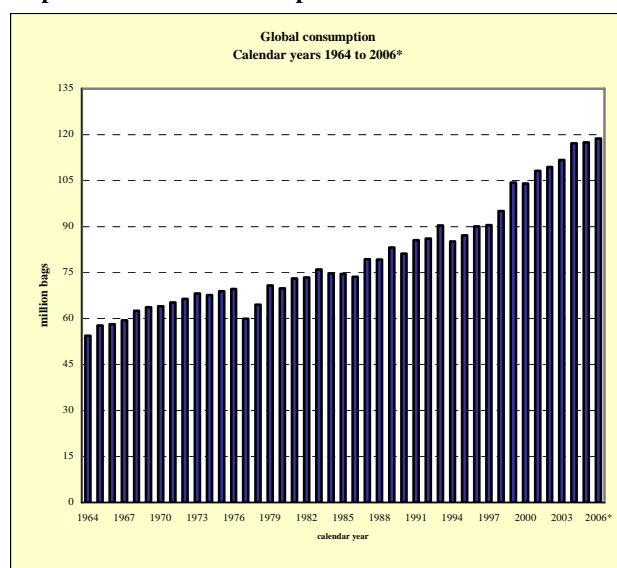
\* Estimated

It appears from Table 4 that since crop year 2000/01 Brazil's stocks have decreased by 56%. Given the fact that most exporting countries conclude their coffee year in September, I will revert to this subject once I receive the relevant information.

As far as importing countries are concerned, the available information indicates that inventories of **green coffee in importing countries**, including free ports, total 19 million bags.

**World consumption** is buoyant mainly on account of the dynamic demand in new European Union Member countries and in some exporting countries (Table 5). Estimated world consumption has increased from 109.46 million bags in 2002 to an estimated 118.76 million bags in 2006, representing an average growth rate of 1.42% per year. In 2007 world consumption could reach 120 million bags. Graph 6 shows changes in world consumption since 1964.

**Graph 6: World consumption since 1964**



Tables 6 and 7 show per capita consumption in selected exporting and importing countries. Table 8 shows retail prices in selected importing countries for each December since 2004.

**Table 5: World consumption (Calendar years 2002 – 2006)**

|                                  | 2002           | 2003           | 2004           | 2005           | 2006 1/        |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|
| <b>WORLD TOTAL</b>               | <b>109 458</b> | <b>111 756</b> | <b>117 167</b> | <b>117 479</b> | <b>118 755</b> |
| <i>Producing countries</i>       | <i>27 486</i>  | <i>28 189</i>  | <i>29 238</i>  | <i>30 183</i>  | <i>30 776</i>  |
| Brazil                           | 13 685         | 14 088         | 14 763         | 15 438         | 15 900         |
| Indonesia                        | 1 875          | 1 958          | 2 000          | 2 000          | 2 000          |
| Ethiopia                         | 1 833          | 1 833          | 1 833          | 1 833          | 1 833          |
| Mexico                           | 1 500          | 1 500          | 1 500          | 1 500          | 1 500          |
| Colombia                         | 1 400          | 1 400          | 1 400          | 1 400          | 1 400          |
| India                            | 1 084          | 1 142          | 1 188          | 1 272          | 1 337          |
| Philippines                      | 825            | 873            | 917            | 917            | 917            |
| Venezuela                        | 690            | 693            | 700            | 703            | 723            |
| Others                           | 4 599          | 4 708          | 4 943          | 5 126          | 5 171          |
| <i>Importing countries</i>       | <i>81 972</i>  | <i>83 567</i>  | <i>87 928</i>  | <i>87 296</i>  | <i>87 979</i>  |
| <i>European Community</i>        | <i>38 509</i>  | <i>39 779</i>  | <i>41 070</i>  | <i>39 190</i>  | <i>40 308</i>  |
| Germany                          | 8 334          | 9 366          | 10 277         | 8 356          | 8 584          |
| Italy                            | 5 180          | 5 491          | 5 401          | 5 466          | 5 472          |
| France                           | 5 492          | 5 429          | 5 001          | 5 053          | 5 466          |
| Spain                            | 2 880          | 2 796          | 2 760          | 3 064          | 2 988          |
| United Kingdom                   | 2 201          | 2 204          | 2 379          | 2 418          | 2 836          |
| Netherlands                      | 1 641          | 1 827          | 2 111          | 2 029          | 2 213          |
| Poland                           | 1 952          | 2 096          | 2 180          | 2 178          | 1 829          |
| Belgium                          | 1 527          | 1 623          | 1 334          | 1 211          | 1 598          |
| Sweden                           | 1 235          | 1 181          | 1 242          | 1 162          | 1 306          |
| Finland                          | 975            | 971            | 1 041          | 1 112          | 1 053          |
| Others                           | 7 092          | 6 794          | 7 344          | 7 140          | 6 962          |
| USA                              | 18 871         | 20 072         | 20 778         | 20 759         | 20 299         |
| Japan                            | 6 875          | 6 770          | 7 117          | 7 224          | 7 268          |
| <i>Other importing countries</i> | <i>17 717</i>  | <i>16 946</i>  | <i>18 963</i>  | <i>20 123</i>  | <i>20 104</i>  |
| Canada                           | 2 302          | 2 133          | 2 776          | 2 945          | 3 472          |
| Russian Federation               | 3 301          | 3 409          | 2 877          | 3 040          | 3 177          |
| Algeria                          | 1 852          | 1 752          | 2 159          | 1 899          | 1 844          |
| Korea, Republic of               | 1 306          | 1 305          | 1 401          | 1 394          | 1 437          |
| Australia                        | 976            | 873            | 873            | 1 098          | 1 144          |
| Ukraine                          | 431            | 637            | 724            | 977            | 889            |
| Turkey                           | 408            | 482            | 719            | 951            |                |
| Others                           | 7 141          | 6 354          | 7 434          | 7 819          | 8 141          |

In thousand bags

1/ Estimated

**Table 6: Per capita consumption in selected exporting countries (Calendar years 2002 – 2006)**

|                    | 2002 | 2003 | 2004 | 2005 | 2006 |
|--------------------|------|------|------|------|------|
| Brazil             | 4.59 | 4.66 | 4.82 | 4.97 | 5.12 |
| Costa Rica         | 3.62 | 3.40 | 4.17 | 5.04 | 4.96 |
| Dominican Republic | 2.50 | 2.46 | 2.56 | 2.66 | 2.66 |
| Haiti              | 2.50 | 2.46 | 2.43 | 2.39 | 2.39 |
| Nicaragua          | 2.11 | 2.12 | 2.12 | 2.08 | 2.08 |
| Honduras           | 1.78 | 1.74 | 1.77 | 1.92 | 1.92 |
| Colombia           | 1.93 | 1.90 | 1.87 | 1.84 | 1.84 |
| El Salvador        | 1.41 | 1.39 | 1.40 | 1.57 | 1.77 |
| Venezuela          | 1.63 | 1.61 | 1.60 | 1.58 | 1.62 |
| Madagascar         | 0.68 | 1.03 | 1.44 | 1.51 | 1.51 |
| Guatemala          | 1.54 | 1.50 | 1.46 | 1.43 | 1.43 |
| Ethiopia           | 1.53 | 1.49 | 1.45 | 1.42 | 1.42 |
| Panama             | 1.31 | 1.29 | 1.26 | 1.24 | 1.24 |
| Cuba               | 1.19 | 1.20 | 1.20 | 1.20 | 1.20 |
| Côte d'Ivoire      | 1.10 | 1.08 | 1.06 | 1.05 | 1.05 |
| Mexico             | 0.87 | 0.86 | 0.85 | 0.84 | 0.84 |
| Ecuador            | 0.77 | 0.70 | 0.69 | 0.68 | 0.68 |
| Philippines        | 0.63 | 0.65 | 0.67 | 0.66 | 0.66 |
| Indonesia          | 0.52 | 0.54 | 0.55 | 0.54 | 0.54 |

In kilogrammes

**Table 7: Per capita consumption in selected importing countries (Calendar years 2002 – 2006)**

|                           | 2002        | 2003        | 2004        | 2005        | 2006        |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Algeria                   | 3.54        | 3.30        | 4.00        | 3.47        | 3.37        |
| Australia                 | 3.00        | 2.66        | 2.63        | 3.27        | 3.41        |
| Canada                    | 4.41        | 4.04        | 5.21        | 5.48        | 6.46        |
| <b>European Community</b> | <b>4.76</b> | <b>4.91</b> | <b>5.05</b> | <b>4.81</b> | <b>4.95</b> |
| Austria                   | 7.02        | 5.57        | 7.59        | 5.94        | 4.64        |
| Belgium/Luxembourg        | 9.07        | 9.53        | 8.06        | 7.21        | 9.38        |
| Bulgaria                  | 2.59        | 3.04        | 3.24        | 3.97        | 3.87        |
| Cyprus                    | 3.85        | 3.98        | 4.66        | 4.97        | 3.96        |
| Czech Republic            | 3.80        | 3.26        | 3.20        | 3.14        | 3.00        |
| Denmark                   | 8.98        | 8.06        | 9.41        | 8.80        | 9.21        |
| Estonia                   | 4.97        | 5.27        | 5.97        | 6.75        | 7.83        |
| Finland                   | 11.22       | 11.16       | 11.92       | 12.70       | 12.04       |
| France                    | 5.51        | 5.43        | 4.98        | 5.01        | 5.42        |
| Germany                   | 6.06        | 6.81        | 7.46        | 6.06        | 6.23        |
| Greece                    | 4.69        | 5.44        | 5.01        | 4.91        | 4.86        |
| Hungary                   | 4.18        | 3.61        | 3.32        | 2.33        | 2.58        |
| Ireland                   | 2.09        | 2.26        | 3.19        | 3.26        | 2.95        |
| Italy                     | 5.37        | 5.68        | 5.58        | 5.65        | 5.65        |
| Latvia                    | 3.88        | 4.36        | 4.34        | 4.31        | 4.68        |
| Lithuania                 | 3.67        | 3.28        | 4.09        | 4.39        | 4.45        |
| Malta                     | 3.94        | 5.03        | 4.43        | 4.72        | 4.72        |
| Netherlands               | 6.13        | 6.79        | 7.81        | 7.47        | 7.47        |
| Poland                    | 3.03        | 3.26        | 3.39        | 3.39        | 3.39        |
| Portugal                  | 4.29        | 3.92        | 4.03        | 4.45        | 4.45        |
| Romania                   | 2.01        | 2.07        | 2.25        | 2.35        | 2.35        |
| Slovakia                  | 3.31        | 3.53        | 3.55        | 4.09        | 4.09        |
| Slovenia                  | 6.12        | 5.55        | 6.14        | 6.08        | 6.08        |
| Spain                     | 4.15        | 3.98        | 3.88        | 4.27        | 4.27        |
| Sweden                    | 8.30        | 7.90        | 8.27        | 7.71        | 7.71        |
| United Kingdom            | 2.24        | 2.23        | 2.40        | 2.43        | 2.43        |
| Japan                     | 3.23        | 3.18        | 3.34        | 3.38        | 3.38        |
| Korea, Republic of        | 1.66        | 1.65        | 1.76        | 1.75        | 1.80        |
| Norway                    | 9.13        | 8.95        | 9.25        | 9.65        | 9.65        |
| Russian Federation        | 1.36        | 1.41        | 1.20        | 1.27        | 1.33        |
| Switzerland               | 6.86        | 7.01        | 5.90        | 9.14        | 9.14        |
| Turkey                    | 0.35        | 0.41        | 0.60        | 0.78        |             |
| Ukraine                   | 0.54        | 0.80        | 0.92        | 1.26        | 1.15        |
| USA                       | 3.91        | 4.12        | 4.22        | 4.18        | 4.18        |

In kilogrammes

**Table 8: Retail price of roasted coffee in selected importing countries**

|                           | December |          |          | % variation<br>2006-2005 |
|---------------------------|----------|----------|----------|--------------------------|
|                           | 2004     | 2005     | 2006     |                          |
| <b>European Community</b> |          |          |          |                          |
| Austria                   | 340.98   | 379.65   | 414.70   | 9.23                     |
| Belgium                   | 414.40   | 399.01   | 460.24   | 15.35                    |
| Cyprus                    | 567.12   | 506.70   | 559.86   | 10.49                    |
| Denmark                   | 433.65   | 420.68   | 463.80   | 10.25                    |
| Finland                   | 258.47   | 281.78   | 306.83   | 8.89                     |
| France                    | 288.80   | 271.03   | 326.01   | 20.29                    |
| Germany                   | 344.62   | 405.46   | 443.46   | 9.37                     |
| Italy                     | 646.17   | 590.99   | 664.00   | 12.35                    |
| Latvia                    | 388.17   | 390.87   | 445.92   | 14.08                    |
| Luxembourg                | 620.08   | 587.22   | 743.10   | 26.55                    |
| Netherlands               | 373.75   | 357.07   | 417.10   | 16.81                    |
| Poland                    | 269.63   | 260.01   | 304.20   | 16.99                    |
| Portugal                  | 515.72   | 458.16   | 485.41   | 5.95                     |
| Slovakia                  | 294.09   | 272.74   | 344.51   | 26.32                    |
| Slovenia                  | 364.47   | 371.18   | 429.74   | 15.78                    |
| Spain                     | 344.62   | 314.05   | 371.55   | 18.31                    |
| Sweden                    | 330.53   | 285.20   | 352.78   | 23.70                    |
| United Kingdom 1/         | 1 530.94 | 1 448.91 | 1 781.61 | 22.96                    |
| Japan                     | 856.17   | 732.16   |          |                          |
| Norway                    | 427.25   | 369.34   | 396.25   | 7.28                     |
| Switzerland               | 634.43   |          |          |                          |
| USA                       | 277.60   | 323.50   | 311.30   | -3.77                    |
| In US cents/lb            |          |          |          |                          |
| 1/ Soluble coffee         |          |          |          |                          |

*In conclusion, it should be noted that, although prices of all four groups of coffee increased during the month of June, Robusta prices have been particularly remarkable in recording a sustained increase over the last four months. Despite an increase in Robusta coffee exports, there have been some problems related to quality. In other words, the supply of good quality Robustas is below the level of demand.*